

Louisiana Cancer Research Center
Board of Directors Meeting
May 24, 2018, 1pm
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Larry Hollier, Chancellor, LSUHSC, Chairman
Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Chairman
Dr. Steve Nelson, Dean, LSUHSC School of Medicine (via telephone)
Ms. Pamela Ryan (via telephone)
Ms. Carroll Suggs
Dr. Gene D'Amour, Special Assistant to the President, Xavier University

The following members of the Board of Directors were not present:

Ms. Barbara Goodson, Deputy Commissioner of Administration, Secretary/Treasurer
Dr. Oliver Sartor, Medical Director, Tulane Cancer Center, Assistant Dean for Oncology
Dr. William McDade, Executive Vice President & Chief Academic Officer, Ochsner Health System
Mr. Walter Leger, Jr, Senior Partner, Leger & Shaw Attorneys and Counselors
Mr. Terrence Ginn, Deputy Commissioner for Finance & Admin, BOR

Also present were:

Mr. Sven Davissou, Chief Administrative Officer, LCRC
Ms. Deborah Reeder, Chief Financial Officer, LCRC
Mr. Paige Sensenbrenner, LCRC Legal Counsel
Dr. Prescott Deininger, Director, Tulane Cancer Center
Dr. Augusto Ochoa, Director, LSUHSC Cancer Center
Dr. John Cole, Chairman, Hematology/Oncology, Ochsner Health Systems
Dr. Thomas Wiese, Associate Professor, Xavier University
Dr. Edward Trapido, Chair, TFL Steering Committee
Ms. Tonia Moore

Dr. Hollier called the meeting to order. The roll was called and there was a quorum.

Dr. Hollier requested approval of the minutes of the March 22, 2018 Board meeting.

A motion was made by **Dr. Hamm** and seconded by **Ms. Suggs**.
RESOLVED, with all in favor, to approve the March 22, 2018 Board meeting minutes.

Dr. Hollier called for the Finance Committee Report.

Ms. Reeder highlighted the financials and reminded the Board complete financial reports are updated quarterly. She went over the budget to actuals which is updated on a monthly basis. A copy of the FY19 budget summary was distributed. There is an anticipated 2.5% reduction in the LCRC appropriation, bringing the Research budget to \$6.9M and Cessation's to \$4.7M. Last year the programs were assessed a 15% cut. This year the program budgets will be left intact, since the Maintenance Reserve Account is fully funded. The total reduction for the research component is \$175K bringing this year's budget to \$6.9M. There was \$119K reduction to the Tobacco Free Living component so their recurring budget is \$4.7M. Some parts of their programs will be funded out of reserves.

A motion was made by **Dr. D'Amour** and seconded by **Dr. Hollier**.

RESOLVED, with all in favor, to approve the recommended distribution for LCRC's FY19 budget.

Dr. Hollier called for the Chief Administrative Officer's Report.

Mr. Davisson reminded the Board of the discussion of LSU beginning to pay some portion of the LCRC operations costs based on the square footage. He added in working through that there is some language in the Ground Lease that needs to be updated. A Ground Lease amendment will be presented at the next Board Meeting. Mr. Davisson reported LSU has notified LCRC they will cancel their Occupancy Agreement effective June 30, 2018; the end of the fiscal year. They would like to move toward a more traditional lease. LCRC has been working with legal counsel on a lease to be more generally applied to all of the tenants in the building. Ms. Reeder stated LCRC needs the latest draft of the lease and asked Mr. Sensenbrenner to provide that.

Mr. Davisson provided a legislative update. He reported the regular session closed with the LCRC's appropriation being left untouched. He added no additional cuts are anticipated in the special session.

Dr. Hollier called for the TFL Report.

Ms. Moore reported TFL has a new partnership with the Lieutenant Governor's office to develop a Smoke Free Music Trail under the office of tourism. The tourism website will connect to TFL's "Healthier Air for All" website. Tourists will be able to find smoke free venues across the state. TFL expects to generate traffic and interest in their campaigns across the state. The Smoke Free Music Trail will be up and running in the fall and will be no additional cost to TFL. In addition, Ms. Moore told the Board that the state's smoke free efforts to expand the Clean Indoor Act were halted in committee. The bill was turned in to a study (Representative Dustin Miller – HCR 76). The House concurrent resolution listed TFL, LCRC, and 20 other entities to conduct a study on the importance of smoke free air in workplaces.

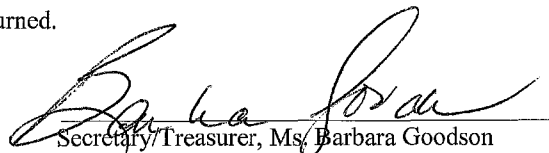
Dr. Hollier called for Old Business.

Dr. D'Amour provided an update on the Development Committee. He reported the committee has been working to gather data to put together a proposal template for NCI designation. He discussed the main topics of the proposal. There was further discussion about the programs of focus for research and the hiring of a single director. Dr. Nelson reminded the Board that the LCRC itself cannot apply for designation. It would have to be through one of the partner institutions that would have to be agreed upon by all partners. Dr. D'Amour said the purpose of this template is also to begin a fundraising document and the start of strategic planning.

Dr. Hollier reported in the past weeks there have been discussions on additional funding to cover some of the LCRC building overhead. He said there is a proposal for UMC to lease the 5th floor infusion area and make that a hospital-based clinic, which would give LCRC 340b funding. **Dr. Hollier** added there have also been discussions with Al Copeland Jr., who is willing to put up a half of a million dollars per year to help fund the Al Copeland Immuno-Oncology program. Dr. Hollier said Bill Masterton of UMC is not quite ready to make a commitment. He added that likely before the next meeting there will be a commitment either from UMC or the LSU Faculty practice with the help of the Copelands.

Dr. Hollier called for New Business. There was none.

With no further discussion or business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson